

ARSC Operating Policies

I. Objective of Agenda Item

To consider revisions to the ARSC Operating Policies for consistency, where appropriate, with the Auditing Standards Board's (ASB) Operating Policies.

II. Background

The ARSC last updated its Operating Policies in August 2017.

The ASB issued updated Operating Policies in December 2021. The ASB's Operating Policies were revised as part of the [ASB Strategic Plan \(2021-2025\)](#). The ASB Strategic Plan includes an initiative to "Think and Operate More Strategically" and as part of that, the ASB revised several sections of its Operating Policies document. Certain of those sections coincide with sections in the ARSC's Operating Policies document or introduce new policies that the ARSC may find relevant to its procedures.

Agenda item 3A compares the ARSC's current Operating Policies document with the ASB's current Operating Policies document and includes proposed revisions to the ARSC's Operating Policies document.

The full ASB Operating Policies document is available [here](#).

III. Issues for ARSC Discussion

Staff will walk the ARSC members through Agenda item 3A. Specific areas for consideration include:

Evaluation of ARSC Members and the ARSC Chair

As part of its revised Operating Policies, the ASB instituted a process for the members to evaluate their own performance and that of the Board as a whole, the Chair, and staff. The intent is that the evaluations would be considered by the Board as it fulfills its obligations. The ASB's evaluation form is included as an appendix to the Board's Operating Policies and is included as agenda item 3B.

Request of the ARSC:

The ARSC is asked to consider whether it should adopt an evaluation process similar to the ASB. If so, the ARSC is asked for its input with respect to any revisions that should be made to the ASB's evaluation form (included as agenda item 3B) to re-purpose for the ARSC.

Rules of Order

As part of its revised Operating Policies, the ASB expanded on the Rules of Order for meetings (see pages 34-37 of Agenda item 3A). It is proposed that the ASB's Rules of Order, adapted as necessary, be included in the ARSC's Operating Policies document.

Overall Request of the ARSC:

The ARSC is asked to provide feedback with respect to the proposed revised Operating Policies as provided in Agenda item 3A.

Agenda Items Presented:

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| Agenda item 3A | Document comparing current ARSC Operating Policies against the current ASB Operating Policies and including proposed revisions to the ARSC Operating Policies |
| Agenda item 3B | ASB Board Evaluation Form |