



Agenda Item 1

Selected Procedures

Objective of Agenda Item

To consider voting to ballot to expose the proposed SSAE, *Selected Procedures*.

Background

The Selected Procedures Task Force was charged by the ARSC and the ASB to assist in the development of a standard that would enable a CPA to perform procedures and report on the results of those procedures – without being required to request or obtain an assertion from the responsible party or restrict the use of the report. The project is a joint effort of the ARSC and the ASB.

The Task Force presented certain issues and drafts of the proposed standard to the ARSC at its meetings in May, August, and November 2016 and January and May 2017.

The Selected Procedures Task Force consists of the following members:

Denny Ard (Task Force Chair) – Member of the ARSC
Jeremy Dillard – Member of the ARSC
Marne Doman – PricewaterhouseCoopers LLP
Dan Hevia – Member of the ASB
David Johnson – Member of the ARSC
Michael Manspeaker – Member of the AICPA’s Technical Issues Committee
Paul Penler – Ernst & Young LLP
Chad Singletary – Member of the ASB

The Task Force is staffed by Mike Glynn. The Chairs of the ARSC and ASB (Mike Fleming and Mike Santay, respectively) and the Chair of the Direct Engagements Task Force (Cathy Schweigel) have observer rights to the Task Force meetings.

Strategy

The Chairs of the Task Force, ARSC, and ASB, along with AICPA staff have discussed the most effective and efficient manner in which to have the proposed standard exposed for public comment. In order to move the project forward (including vetting important

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Discussion Memorandum
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concepts) and given the current ARSC and ASB priorities, the group believes that the most effective way forward is for the ARSC to be asked to vote to expose the proposed standard. The Selected Procedures Task Force would then assess comments received and bring the proposed responses to both the ARSC and ASB for review and input. The project will remain a joint project and both committees will be requested to consider voting for issuance at the appropriate time.

Action Requested of the ARSC

The ARSC is asked to consider the draft standard and proposed wrap material and to vote to ballot to expose the proposed standard for public comment.

Agenda Items Presented:

Agenda item 1A Draft proposed SSAE, *Selected Procedures* – clean

Agenda item 1B Draft proposed SSAE, *Selected Procedures* – redline to show changes from the draft presented to the ARSC in May 2017

Agenda item 1C Draft wrap document

Mr. Ard will use agenda item 1B for the walk through of the proposed standard.