From: Tom Singleton [mailto:toms@lswwcpa.com]
Sent: Sunday, April 08, 2007 10:24 AM
To: Hazel, Sherry (Boothe)
Subject: Comments Re Discussion Paper on Improving the Clarity of ASB Standards

Question 1. I agree that the use of objectives as proposed <u>will</u> enhance the clarity of standards and how professional judgment should be exercised in applying them. In following GAAS, I have to keep in mind many different requirements and it should help, especially when a standard is new, to focus my thinking on the overall objectives of the standard in order to ensure that I apply it properly.

Question 2. I think that Appendix 1 is by far the better presentation in terms of helping me understand and implement the standard. I especially like the use of greyed boxes to emphasize important concepts and "action" items. The flow from general to more specific requirements is good.

Question 3. The inclusion of special considerations for public sector and smaller entities may be helpful for auditors new to those types of entities but overall I think that it will clutter up the presentation.

Question 4. An inclusion of glossary of terms in the codification of SASs is a good idea only if it is not a duplication of definitions of terms given in the text.

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Our advice is based on the facts as stated and on authorities that are subject to change, retroactively or prospectively.