

Agenda Item 6



Selected Procedures

Objective of Agenda Item

To review and obtain feedback from the ASB on the proposed wrap document to be issued as part of the exposure draft of the proposed SSAE, *Selected Procedures*.

Background

The Selected Procedures Task Force was charged by the ARSC and the ASB to assist in the development of a standard that would enable a CPA to perform procedures and report on the results of those procedures – without being required to request or obtain an assertion from the responsible party or restrict the use of the report. The project is a joint effort of the ARSC and the ASB.

The Task Force presented certain issues and drafts of the proposed standard to the ASB at its meetings in May 2016 (issues only); August and November 2016; and January and May 2017.

The Selected Procedures Task Force consists of the following members:

Denny Ard (Task Force Chair) – Member of the ARSC
Jeremy Dillard – Member of the ARSC
Marne Doman – PricewaterhouseCoopers LLP
Dan Hevia – Member of the ASB
David Johnson – Member of the ARSC
Michael Manspeaker – Member of the AICPA’s Technical Issues Committee
Paul Penler – Ernst & Young LLP
Chad Singletary – Member of the ASB

The Task Force is staffed by Mike Glynn. The Chairs of the ARSC and ASB (Mike Fleming and Mike Santay, respectively) and the Chair of the Direct Engagements Task Force (Cathy Schweigel) have observer rights to the Task Force meetings.

Strategy

The Chairs of the Task Force, ARSC, and ASB, along with AICPA staff have discussed the most effective and efficient manner in which to have the proposed standard exposed for public comment. The group also discussed the direction agreed to at the May ASB meeting with respect to creating a merged set of attestation standards and that concept will

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Discussion Memorandum
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be presented in the exposure draft. In order to move the project forward (including vetting important concepts) and given the current ASB priorities, the group believes that the most effective way forward is for the ARSC to be asked to vote to expose the proposed standard. The ARSC Task Force would then assess comments received and bring the proposed responses to the ASB for review and input.

Next Steps

The ARSC meets August 15-17, 2017 and will be asked to vote to ballot to expose the proposed standard for public comment. If the ARSC does vote to expose the proposed standard, it is expected that the exposure draft would be issued in September 2017 with a comment end date of early December 2017. The Task Force will aim to discuss comments received on the exposure draft at the ASB's meeting in January 2018.

Action Requested of the ASB

The Task Force is requesting that the ASB provide feedback on the proposed wrap material. Please note that the ARSC may make further revisions to the document as it considers voting to ballot to expose the proposed standard for public comment.

Agenda Items Presented:

Agenda item 6A Draft wrap material from the ED of the proposed standard, *Specified Procedures*