



Agenda Item 3

Convergence

Objective of Agenda Item

To consider proposed amendments to AU-C sections to address:

- A. Convergence with the IAASB Disclosures project
- B. Eliminating unnecessary differences with conforming amendments to PCAOB standards not considered during the Clarity project

Background

The Convergence Task Force has been charged with the following:

- Eliminating unnecessary differences with PCAOB standards not considered during the Clarity project
- Convergence with the IAASB Disclosures project
- Convergence with the IAASB NOCLAR project
- Other matters that have been identified for potential amendments (none yet noted)

As explained at the May ASB meeting, the timing of the NOCLAR project is contingent on the completion of PEEC's NOCLAR project.

Convergence (PCAOB and Disclosures) Task Force members are:

- Jan Herringer, Chair
- Bridgett Gyorfi
- Laura Schuetze
- Courtney Drake

Agenda Materials

Disclosures

3A Disclosures Issues Paper

3B Disclosures matrix with proposed amendments

PCAOB

- 3C PCAOB Issues Paper**
- 3D Comparison of AS 18 Conforming Amendments to GAAS and Proposed GAAS Amendments**
- 3E Conforming Amendments of AS 16**
- 3F Conforming Amendments of AS 17**