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LaShaun King, Technical Manager
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RE: Exposure Draft on Performing and Reporting on Peer Reviews of Quality Control Materials and Continuing Professional Education

LaShaun,

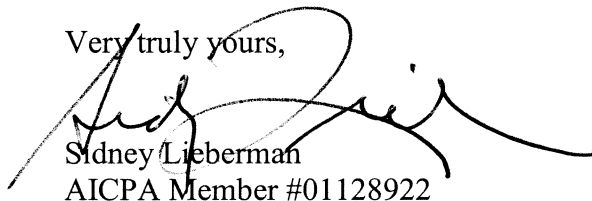
I am writing to express my strong belief that the current standards related to the Exposure Draft titled "Performing and Reporting on Peer Reviews of Quality Control Materials and Continuing Professional Education" are adequate.

I am not aware of any reported issues concerning audit failure and I have no concerns that the author of Quality Control Material would be fully independent and capable to conduct a peer review of an accounting firm who uses the peer reviewer's Quality Control Material.

However, what does concern me is that it seems that the AICPA may be over-regulating its members and the industry. In this issue, over-regulation presents many problems including limiting:

- Audit firm's choice of peer reviewers and Quality Control Material.
- Local firm's revenue growth from expanding into new businesses.
- The development of young companies.

Very truly yours,



Sidney Lieberman
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