

From: [Susan Lyons](#)
To: [Comment Letters](#)
Subject: Significant Changes Coming to all Firms with an Accounting or Auditing Practice – Peer Review Alliance Firms Asked to Comment
Date: Friday, July 30, 2021 12:18:11 PM

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This is in response to the changes involving self monitoring.

I own a CPA firm where I am the only CPA and the only employee. My firm consisted of 2 CPA's for 18 years and for the last 5 years I have been the only CPA. My practice is made up of auditing school districts, townships, fire districts, and small villages in Southern Illinois.

I do not agree with the proposed changes regarding the self monitoring between the 2 years of the peer review. I have always had a good peer review every 3 years and received good feedback and support from the reviewer.

If I am forced to hire another firm to do my self monitoring I most likely would close my business. It would cost me additional fees every year instead of every 3 years. Also, it would be hard to find another firm to do this in my area. Most firms in my area are very busy doing the same types of audits I do.

If I would close my practice most of my clients would have a difficult time trying to find another auditor. The auditors in this area are already at their capacity with work for small governments. It could also cause a significant fee increase for these clients. There are some firms in my area that will not even do Yellow Book or Single audits.

I feel like they are trying to force the small CPA firms to close. My peer reviewer has always been very pleased with how I perform my engagements.

Susan J. Lyons
