



Carolyn L. Gandee
Certified Public Accountant

Carolyn L. Gandee, CPA
102 Boy Scout Camp Road
Volga, WV 26238

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Dear Ms. Hazel,

I am a sole proprietary audit firm which diligently strives to follow the codifications of the Auditing Standards Board. The Proposed Quality Management Standards would cause great **hardship** on the small audit firms.

The small audit firms take great care to provide a quality produce and to follow all auditing standards. We as auditor take seriously our comment to complete quality control review of our product.

This proposed quality management standards would cause a hardship on the small audit firms in **financial cost** which could put some of the small firms out of business. This would be especial true in these times we are living through. Audit firms continue to try keep our audit fee competitive. These new standards would completely drive the cost of auditing up on the auditee which struggle to afford the cost of audit now.

Just when more auditing work needs to be completed due to the federal and state governments giving more grants. You are trying to put more restrictive standards in place that would slow down the amount of audit work completed due to cost.

I can understand that the Auditing Standards Board would want to ensure that all auditors are completing an audit according to the Standards however the auditor are completing the quality control review and having a peer review completed. Most small firms are already having another CPA review their work therefore this new standard would be over regulation.

My firm completes audit within United States only. I do not think that auditors as myself should have to conform to the International Standards!

Please consider my strong disagreement in your proposed quality management standards.

Sincerely,

Carolyn L. Gandee, CPA
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