February 2023 Update of the AICPA Professional Literature

ALERTS AND AICPA GUIDES

The following AICPA Guide is being released:

***Reporting on an Examination of Controls at a Service Organization Relevant to User Entities' Internal Control Over Financial Reporting (SOC 1®)* (aag-aso)**

This guide is a critical resource for practitioners performing a SOC 1® engagement. This guide contains guidance on procedures the practitioner performs in this engagement and the report the service auditor issues. It also includes numerous illustrative paragraphs that would be added to the service auditor's report when the service auditor qualifies or disclaims an opinion, as well as guidance for reporting when the service organization presents a subservice organization using the inclusive method or the carve-out method.

Key topics include the following:

- Understanding how a user auditor uses a type 1 or type 2 report
- Planning a service auditor's engagement
- Performing a service auditor's engagement under AT-C section 320, *Reporting on an Examination of Controls at a Service Organization Relevant to User Entities' Internal Control Over Financial Reporting*
- Reporting

The following product is being updated:

***Audit Risk Assessment Tool* (aratool)**

This tool contains minor editorial changes.

BEST PRACTICES IN PRESENTATION AND DISCLOSURE

No updates for February 2023.

MEASUREMENT CRITERIA

No updates for February 2023.

PCAOB STANDARDS AND RELATED RULES

No updates for February 2023.

PEER REVIEW PROGRAM MANUAL

No updates for February 2023.

PRACTICE AIDS AND TOOLS

No updates for February 2023.

AICPA PROFESSIONAL STANDARDS

This update contains minor editorial changes to various sections.

TECHNICAL QUESTIONS AND ANSWERS

This update contains minor editorial changes to various sections.

SUPPORTING DOCUMENT COLLECTION

No updates for February 2023.