



July 2022 Update of the AICPA Professional Literature

ALERTS AND AICPA GUIDES

The 2022 edition of the following AICPA Guide is being released:

Government Auditing Standards *and Single Audits*

This guide addresses the auditor's responsibilities when conducting an audit of financial statements in accordance with *Government Auditing Standards* and provides guidance on the auditor's responsibilities when conducting a single audit or program-specific audit in accordance with the Single Audit Act and the Uniform Guidance.

An indispensable resource for auditors performing single audits and management of nonfederal entities that receive federal awards, the 2022 edition will help you:

- understand the complexities of *Government Auditing Standards*.
- identify the requirements for performing a Uniform Guidance compliance audit.
- properly report on the single audit using the illustrative auditor's reports for both the financial statement audit performed under *Government Auditing Standards* and the compliance audit performed under the Uniform Guidance.

This edition also includes a new Disclaimer of Opinion on Compliance report. Additionally, "COVID-19 Considerations" boxes have been placed throughout the chapters in this guide in order to alert you to pandemic-related considerations.

The following AICPA Guides contain minor editorial changes:

Not-for-Profit Entities (aag-nfp)

Health Care Entities (aag-hco)

The following alert has been discontinued:

Not-for-Profit Entities Industry Developments – 2021 (ara-nfp)

BEST PRACTICES IN PRESENTATION AND DISCLOSURE

No updates for July 2022.

CHECKLISTS AND ILLUSTRATIVE FINANCIAL STATEMENTS

No updates for July 2022.

MEASUREMENT CRITERIA

No updates for July 2022.

PCAOB STANDARDS AND RELATED RULES

No updates for July 2022.

PEER REVIEW PROGRAM MANUAL

No updates for July 2022.

PRACTICE AIDS AND TOOLS

The following practice aid has been updated:

Accounting for and Auditing of Digital Assets (pra-dia)

AICPA PROFESSIONAL STANDARDS

This update contains minor editorial changes.

TECHNICAL QUESTIONS AND ANSWERS

No updates for July 2022.

SUPPORTING DOCUMENT COLLECTION

No updates for July 2022.