

From: Terence Bradford
Sent: Friday, May 15, 2015 10:01 PM
To: Lisa Snyder
Subject: Exposure Draft Comments on Firm Mergers and Acquisitions

To: Lisa A. Snyder, Director of the Professional Ethics

My name is Terence Bradford and I am a long time member of the AICPA my membership number is 01528033.

Here's my comments on the exposure draft:

Exposure Draft-Firm Mergers and Acquisitions

1. I agree with the conclusion that independence would be impaired if the acquiring firm provided prohibited non-attest services to an attest client.
2. Yes, paragraph .07b is sufficiently clear and provides the needed guidance.
3. I feel that a transition period is necessary because if there are firms in the process of being acquired by another firm they may need time to close out any work on a client that they may happen to be the partner in charge of that engagement, if it happens to be a client that they are providing attest services too. I think two months would be sufficient time for implementation.

Terence P. Bradford, Sr., MBA, CPA, CGMA