

Reviewer alert

May 2020 | Continuing Coronavirus Impacts on Peer Review

Extensions

As you know, the AICPA and the Peer Review Board (PRB) take the coronavirus (COVID-19) pandemic very seriously. We continually monitor the virus' impact on the peer review community and the profession. In its most recent effort to assist members, on May 7, 2020, the PRB approved automatic six-month extensions for all firms with reviews, corrective actions and implementation plans originally due from January 1 to September 30, 2020.

Next week, we will send eligible firms an email with details and instructions for moving forward. From May 18-22, 2020, we will update PRIMA with extended due dates and extension letters for eligible firms, and we will send auto-generated notifications.

Although the automatic extension will provide firms with an additional six months, firms are not required to delay their reviews, and we will encourage them to have their reviews performed as soon as practicable. Also, we will suggest they contact you soon to confirm your availability. We know schedule changes may become necessary and are available to assist in any way we can. Please note your own firm's peer review extension will not preclude you from performing reviews.

We understand some firms may request year-end changes rather than extensions. Though the PRB recognizes some changes may be appropriate for other reasons, they indicated the changes should not be granted solely due to delays in having peer reviews performed as a result of the COVID-19 extension.

Lastly, we know that this is a considerable change and we will develop guidance, tools and resources to assist you in navigating peer review during these challenging times. Look for additional information in the coming weeks.

2020 Peer Review Conference

Thanks to our recent conference attendees who responded to our survey. Your feedback and our continuing concerns for the health and welfare of attendees and staff were the driving factors in our decision to move the 2020 conference to an online event.

We're still finalizing the details but wanted you to continue to save the dates, as the virtual conference will be held on the same dates, August 3-5, 2020, from 1pm to 5pm ET. We'll be in touch soon with additional information, including reduced pricing and an adjusted agenda.

Thank you for your continuing commitment to Peer Review.