
**AICPA Peer Review Board (PRB)
Open Session Agenda
Wednesday, November 16, 2022
Teleconference**

Peer Review Board (PRB) Members:

Brian Bluhm, Chair
April Boudreaux
Dawn Brenner
Mike Fawley
Steve Fetterman
Clynt Hart
Laura Hay
Julia Hayes
Kristen Mascis
Kim Meyer
Amy Pitter
Charles Prince
Dawn Trapani
George Victor
Mike Wagner
Karen Welch
Dan Wernke

AICPA Peer Review Staff:

Karen Aylor
Ivory Bare
Jaime Beasley
Jim Brackens
Brad Coffey
Rachelle Drummond
Kim Ellis
Gary Freundlich
Laurel Gron
Tim Kindem
Fran McClintock
LaVonne Montague
Daphne Owings
Tracy Peterson
Beth Thoresen
Andrew Volz

Absent:

Joe Beck
Steve Hicks
Mike Sibley

Observers:

See Attachment A

1.1 Welcome Attendees and Roll Call of PRB

Discussion Summary: Mr. Kindem began the meeting by taking roll and Mr. Bluhm followed by calling the meeting to order.

1.2 Approval of Exposure Draft - Omnibus Enhancements and Technical Corrections

It was agreed that: The exposure draft included in the materials in agenda item 1.2A was unanimously approved for publishing as presented with a comment deadline of January 31, 2023.

Assignments: Staff will publish the approved exposure draft in the coming weeks and will alert peer review stakeholders of its issuance.

Discussion Summary: Mr. Fawley discussed the information included in agenda item 1.2 including:

- an overview of the purpose of the exposure draft
- a summary of the changes being proposed and
- the timing for comments and a preliminary timeline for the final approval of any proposed changes to the peer review standards.

1.3 Task Force Updates

Discussion Summary: In addition to the items included in agenda item 1.3:

- Mr. Fawley noted that future Standards Task Force activity includes an ongoing assessment of the impact of the new quality management standards on peer review as well as reviewing responses to the approved exposure draft.
- Mr. Bluhm noted that the Oversight Task Force:
 - Previously agreed that administering entities (AEs) should restart annual reporting on oversight activities for 2022, covering peer review accepted in 2022. AEs will report on compliance with that requirement as part of their plans of administration due to the task force in early 2023.
 - Approved final revisions to the template for reporting on annual oversight activities
 - Revised AE benchmarks, effective for the reporting period beginning 1.1.2023 and included in agenda item 1.3A, as part of its annual evaluation of the appropriateness of those benchmarks.
- Ms. Brenner noted that the Education and Communication Task Force:
 - Will continue conversations related to feedback received during the September open session PRB meeting
 - Is continuing work on the development of a standalone peer review training course related to systemic causes
 - Continues to plan for the 2023 Peer Review Conference, including logistics for virtual attendees
 - Is assessing locations for the 2024 and 2025 Peer Review Conferences, with San Diego a likely location for 2025.

1.4 Other Reports

Discussion Summary: In addition to the information included in agenda item 1.4, Mr. Bluhm emphasized that any questions about the Proposed Criteria for QCM Content exposure draft could be emailed to QCMcontentexam@aicpa-cima.com so that Staff can respond.

1.5 Other Business

Discussion Summary: Mr. Bluhm alerted attendees of the QM implementation task force that consists of members of both the ASB and PRB that is monitoring the timing and nature of potential changes to the PCAOB's quality control standards.

1.6 For Informational Purposes

Discussion Summary: Mr. Bluhm provided a brief overview of the items included for informational purposes with Mr. Kindem noting that the AICPA peer review team is looking to hire a lead manager position and that CPAs with at least 6 years of audit or peer review related experience are encouraged to apply.

1.7 Future Open Session Meetings

Discussion Summary:

The agenda included information related to upcoming open session meeting dates and locations as follows:

- February 8, 2023 – Teleconference
- May 3, 2023 – Teleconference
- September 7, 2023 – Teleconference
- November 16, 2023 – Teleconference

The meeting was adjourned at approximately 11:30am.

AICPA Peer Review Board Meeting
Participants for Peer Review Board Open Session
November 16, 2022

	Name	Company
1.	Jiayi Bao	Thomson Reuters
2.	Paul Burns	KPMG LLP
3.	Lisa Brown	The Ohio Society of CPAs
4.	Richard Hill	Mitchell Emert & Hill
5.	Marissa Mahoney	TSBPA
6.	Stephen Young	Illinois CPA Society
7.	Jon Arbles	Hawaii State Board of Public Accountancy
8.	Thomas Kirwin	Sullivan Bille PC
9.	Sharon Romere-Nix	Thomson Reuters
10.	Samuel Johnson	Old Dominion University
11.	Jerry Cross	Texas Society of CPAs
12.	Dipesh Patel	TXCPA
13.	Dan Weaver	Texas State Board of Public Accountancy
14.	Marissa Brooks	TSBPA
15.	Glenn Roe	NJCPA
16.	Paul Pierson	Illinois CPA Society
17.	Heather Trower	PICPA
18.	Vinit Shrawagi	CalCPA
19.	Jennifer Winters	NYS Peer Review Oversight Committee
20.	Jeffrey De Lyser	CA Board of Accountancy
21.	Fiona Tam	CA Board of Accountancy
22.	Faye Hayhurst	Minnesota Society of CPAs
23.	Laura Harrison	GSCPA
24.	Gloria Snyder	LCPA
25.	Julie Phipps	WSCPA
26.	Mary Beth Halpern	MACPA
27.	Keith Winfield	Partners In Peer Review
28.	Deidre Budahl	Casey Peterson, Ltd

	Name	Company
29.	Julie Salvaggio	Peer Review Alliance
30.	David Holland	Holland & Reilly
31.	Michelle Thompson	Iowa Society of CPAs
32.	Darlene Boles	Oregon Society of CPAs
33.	Leon Lewis	DC Board of Accountancy
34.	Chuck Jordan	Partners in Peer Review
35.	Adebimpe McMillon	Texas Society of CPAs
36.	Gary Miyashiro	State of Hawaii Board of Public Accountancy
37.	Mary Kline-Cueter	Kline Group PC
38.	Joan Phillips	WI Accounting Examining Board
39.	Mark Harris	LCPA
40.	Kevin Humphries	PBMares, LLP
41.	Annie Wheeley	PICPA
42.	Heather Lindquist	Illinois CPA Society
43.	Adelina Burke	PICPA
44.	Kathleen Meyer	Missouri Society of CPAs
45.	Raegen Nuffer	Alabama Society of CPAs
46.	Marc Feinstein	PICPA
47.	Karen Guerra	MICPA
48.	Chris Rouse	Windham Brannon, LLC
49.	Art Sparks	ATA
50.	Dawn Carlson	IDFPR
51.	Patty Hurley	Oklahoma Society of CPAs
52.	Peggy Jury	MICPA
53.	Melinda Hart	Illinois CPA Society
54.	Stacey Lockwood	LCPA
55.	Rebecca Tres	WellsColeman
56.	Ashley Sellers	Partners in Peer Review
57.	Joey Wash	Oklahoma Accountancy Board
58.	Victor Blackburn	Bernard Robinson & Company
59.	Robert Irwin	Bridges, Horning & Co P.C.
60.	Marilee Lau	Colorado Society of CPAs
61.	Kathy Creel	Florida Institute of CPAs
62.	Thomas Cordell	NYS Education Department
63.	Dan Dustin	NASBA

	Name	Company
64.	Paul Brown	Florida Institute of CPAs
65.	Jeff Bloss	BerganKDV, Ltd.
66.	Abby Dawson	F.G. Briggs Jr. CPA Professional Association
67.	Mark Mersmann	MOCPA
68.	Albert Denny	Oklahoma Society of CPAs
69.	Kathleen Hoover	Corbets & Associates, Inc.
70.	Lynette Lindner	CTCPA
71.	Tara Loghing	PICPA
72.	Bonnie Stewart	CTCPA
73.	Monica Farrell	PICPA
74.	Allison Henry	PICPA
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