



Governmental Audit
Quality Center

The 2018 Yellow Book: What You Need to Know

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Today's speakers.



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What We Will Cover

Key changes that will result from the 2018 revision to *Government Auditing Standards* (also referred to as GAGAS or the Yellow Book)

Effective date considerations

Other 2018 Yellow Book emphasis areas

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Stay tuned for more on YB independence

GAQC will hold a Web event on February 21, 2019, 1:00 pm - 3:00 pm (Eastern Time), titled, *Understanding the 2018 Yellow Book Independence Rules*

- Today's session will be more of a broad overview
- Submit your questions for our consideration for this future event (either today or to gaqc@aicpa.org)

Will include a deep dive into this area

Watch for future *GAQC Alert* with registration information

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Terminology and abbreviations

CPE	Continuing Professional Education	HUD	U.S. Department of Housing and Urban Development
ED	Exposure Draft	IT	Information Technology
F/S	Financial Statements	OMB	Office of Management and Budget
GAAS	Generally Accepted Auditing Standards	PR	Peer Review
GAGAS	Generally Accepted Government Auditing Standards or Yellow Book	SKE	Skill, Knowledge, or Experience
GAO	Government Accountability Office	SSARS	Statements on Standards for Accounting and Review Services
GAS-SA	AICPA Audit Guide, Governmental Auditing Standards and Single Audits	TCWG	Those Charged With Governance
GASB	Government Accounting Standards Board	UG	Uniform Guidance
		YB	Yellow Book

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Key changes made in the 2018 Yellow Book

Yellow Book revision process

ED was issued for public comment in April 2017

GAO received over 1,700 individual comments

Final standards issued in July 2018

Consultation with Advisory Council on Government Auditing Standards both at ED stage and in developing final standards



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Accessing the 2018 Yellow Book

The 2018 Yellow Book can be accessed on the [GAO Yellow Book Web page](#); or you can access the [PDF file](#) directly

Paper editions are expected to be available for sale via the Government Publishing Office in Fall 2018

- Printed version will be a larger size book than usual

The [GAO Yellow Book Web page](#) also includes:

- Podcast on the 2018 Yellow Book
- 2011 version of the Yellow Book
- GAO contact information

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Effective date

For financial audits, attestation engagements, and reviews of financial statements for periods ending on or after June 30, 2020

For performance audits beginning on or after July 1, 2019

2018 YB supersedes:

- 2011 YB
- 2005 GAO CPE guidance
- 2014 GAO peer review ratings guidance

Early implementation is not permitted!

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Summary of key change areas from 2011 YB

New format and organization

Independence requirements related to nonaudit services

CPE

Peer review requirements

Finding guidance

Waste and abuse

Standards for reviews of financial statements

Performance audits

Other

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New format and organization

Presented in a “clarified” format

- Requirements appear in boxes
- Application guidance included after each boxed requirement

Chapters are reorganized and realigned

- Certain topic areas that had previously been combined are now separated out resulting in 9 chapters

Supplemental guidance in Appendices from the 2011 YB is either removed or incorporated into 2018 YB

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Example of “clarified” format

Professional Judgment

Requirement: Professional Judgment

3.109 Auditors must use professional judgment in planning and conducting the engagement and in reporting the results.

Application Guidance: Professional Judgment

3.110 Professional judgment includes exercising reasonable care and professional skepticism. Reasonable care includes acting diligently in accordance with applicable professional standards and ethical principles. Attributes of professional skepticism include a questioning mind, awareness of conditions that may indicate possible misstatement owing to error or fraud, and a critical assessment of evidence. Professional skepticism includes being alert to, for example, evidence that contradicts other evidence obtained or information that brings into question the reliability of documents or responses to inquiries to be used as evidence. Further, it includes a mindset in which auditors assume that management is neither dishonest nor of unquestioned honesty. Auditors may accept records and documents as genuine unless they have reason to believe the contrary. Auditors may consider documenting procedures undertaken to support their application of professional skepticism in highly judgmental or subjective areas under audit.

3.111 Using the auditor’s professional knowledge, skills, and abilities, in good faith and with integrity, to diligently gather information and

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Auditor responsibility under the Yellow Book

Unconditional requirements – auditor “must” comply with where relevant; identified with use of “must”

Presumptively mandatory requirements – auditor must comply with except in rare circumstances; identified with use of “should”

- If depart from, should perform alternative procedures and document justification

Application guidance – provides further explanation of the requirements and guidance for applying them; identified with “may,” “might,” and “could.”

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Independence Changes

Most significant changes relate to performance of nonaudit services that include preparing accounting records and financial statements

2018 YB retains much of its other independence requirements and guidance

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Independence threats related to preparing accounting records and F/S

2018 YB indicates that nonaudit services in this area fall into three categories:

- Those that automatically impair independence
- Those that are significant threats
- Those that are threats

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Activities that impair independence - preparing accounting records and F/S

- Determining or changing journal entries, account codes or classifications for transactions, or other accounting records for the entity without obtaining management's approval;
- Authorizing or approving the entity's transactions; and
- Preparing or making changes to source documents without management approval

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See Yellow Book paragraph 3.87

Activities that are significant threats - preparing accounting records and F/S

Auditors should conclude that preparing F/S in their entirety from a client-provided trial balance or underlying accounting records creates significant threats

See Yellow Book paragraph 3.88

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Activities that are threats - preparing accounting records and F/S

Any other services related to preparing accounting records and F/S create a threat whose evaluation for significance must be documented

- Recording transactions for which management has determined or approved the appropriate account classification, or posting coded transactions to an audited entity's general ledger;
- Preparing certain line items or sections of the F/S based on information in the trial balance
- Posting entries that an audited entity's management has approved to the entity's trial balance; and
- Preparing account reconciliations that identify reconciling items for the audited entity management's evaluation

See Yellow Book paragraph 3.89

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Factors in evaluating significance of threats - preparing accounting records and F/S

Extent outcome could have material effect on F/S

Degree of subjectivity in determining amounts or treatment

Extent of entity's involvement in determining significant matters of judgment

DON'T FORGET! Under the 2018 YB, you are required to document your evaluation of the significance of a threat created by preparing accounting records and F/S.

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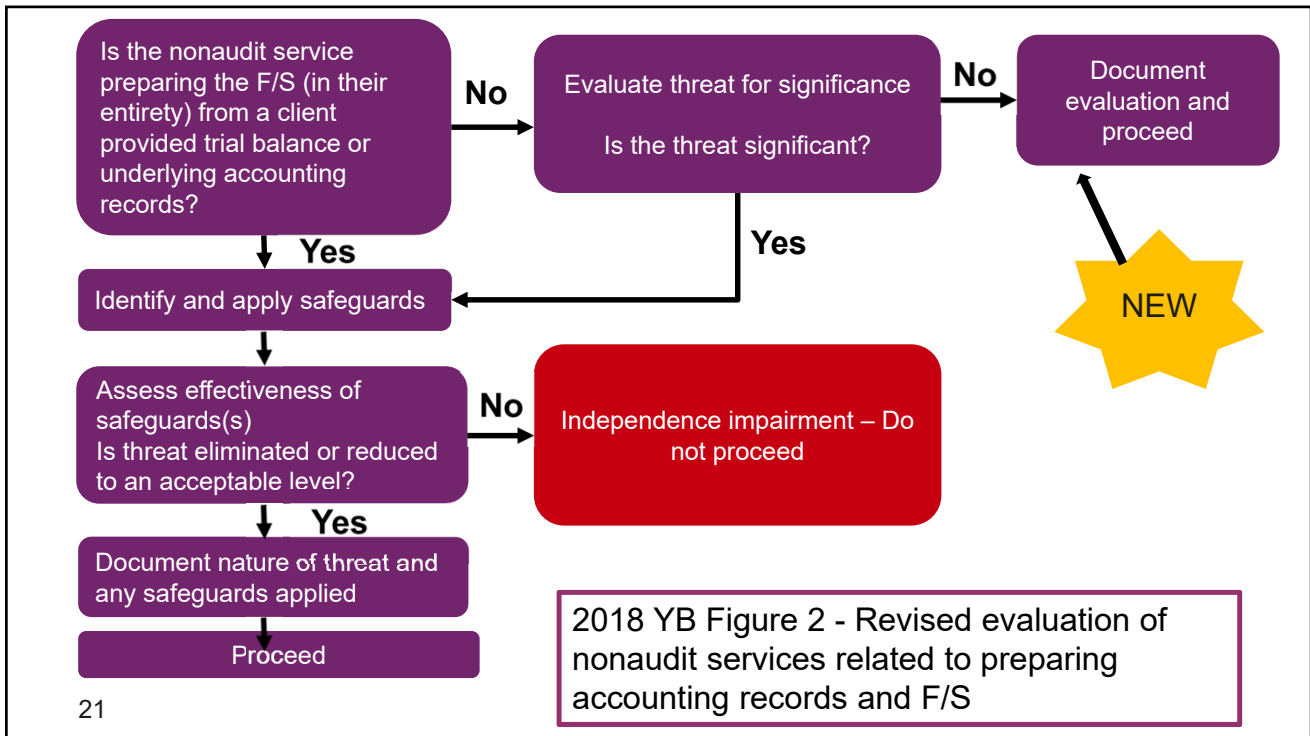
New application guidance on clerical assistance

Providing clerical assistance, such as typing, formatting, printing, and binding F/S, is unlikely to be a significant threat.



See
Yellow
Book
paragraph
3.95

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New SKE application guidance – YB paragraph 3.79

Management not required to possess expertise needed to perform or re-perform the services.

Indicators of management’s ability to effectively oversee the nonaudit service include management’s ability to:

- determine the reasonableness of the results of the nonaudit service provided
- recognize a material error, omission, or misstatement in the results of the nonaudit services provided.

YB REQUIREMENT (YB 3.73): Auditors should determine that the audited entity has designated an individual who possesses suitable SKE and that understands the services to be provided sufficiently to oversee them.

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CAUTION! Consider Independence Period!



Per YB paragraph 3.20, auditors and audit organizations should be independent from an audited entity during:

- Any period of time that falls within the period covered by the F/S or subject matter of the engagement and
- The period of the professional engagement

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Panel discussion – Your thoughts on how the independence changes will impact your practice and best practice tips for getting ready



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Independence guidance for government audit organizations

Recognizes that audit organizations in government entities frequently provide services that differ from the traditional professional services a firm provides

These types of services are often provided:

- in response to a statutory requirement
- at the discretion of the authority of the audit organization, or
- to an engaging party (such as a legislative oversight body or an independent external organization)

Generally do not create a threat to independence.

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Independence guidance for government audit organizations

Examples of types of services that generally would not create a threat to independence:

- Providing assistance and technical expertise to legislative bodies
- Providing assistance in reviewing budget submissions
- Providing audit, investigative, and oversight-related services that do not involve a GAGAS engagement, such as
 - Investigations of alleged fraud
 - Periodic audit recommendation follow-up engagements and reports

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See Yellow Book paragraph 3.72 for the full list of examples

CPE requirements

2018 YB **does not** include a 4-hour GAGAS qualification CPE requirement that had been proposed in the ED

- Instead, added application guidance related to obtaining GAGAS-specific CPE each time a new Yellow Book revision is issued

NEW APPLICATION GUIDANCE: Obtaining CPE specifically on GAGAS, particularly during years in which there are revisions to the standards, may assist auditors in maintaining the competence necessary to conduct GAGAS engagements. (YB 4.19)

- Incorporated relevant sections of previous separate CPE guidance document and tweaked a few other sections

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CPE guidance addition

Relevant guidance from the 2005, *Guidance on GAGAS Requirements for Continuing Professional Education*, has been incorporated into the 2018 YB

Guidance incorporated includes topics such as:

- Subject matter of CPE
- Programs and activities that qualify for CPE
- Measurement of CPE

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Other competency and CPE “tweaks”

More emphasis that audit organization have responsibility for:

- assigning competent auditors
- ensuring collective competence of auditors conducting the engagement before beginning work on the engagement
- having processes so that workforce has essential knowledge, skills and abilities
- maintaining documentation of each auditor’s CPE

New exception to the YB CPE hour requirement for non-supervisory auditors charging less than 40 hours annually to YB audits (YB paragraph 4.26)



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Qualifications and Competency of Specialists

YB Paragraph 4.12: The engagement team should determine that specialists assisting the engagement team on a GAGAS engagement are qualified and competent in their areas of specialization.

To understand this requirement for specialists you need to understand the definitions of the following:

- Auditor
- Engagement Team
- Specialist

See Yellow Book paragraphs 4.13 – 4.15 for application guidance related to “should” in paragraph 4.12

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YB Auditor Definitions

Auditor: An individual assigned to planning, directing, performing engagement procedures or reporting on GAGAS engagements (including work on audits, attestation engagements, and reviews of financial statements) regardless of job title. Therefore, individuals who may have the title auditor, information technology auditor, analyst, practitioner, evaluator, inspector, or other similar titles are considered auditors under GAGAS. (YB paragraph 1.27(f))

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YB Engagement Team and Specialist Definitions

Engagement team (or audit team): Auditors assigned to planning, directing, performing engagement procedures or reporting on GAGAS engagements. (YB paragraph 1.27(i))

Specialist: An individual or organization possessing special skill or knowledge in a particular field other than accounting or auditing that assists auditors in conducting engagements. A specialist may be either an internal specialist or an external specialist. (YB paragraph 1.27(p))

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Other specialist definitional application guidance

Some engagements may necessitate the use of specialized techniques or methods that call for the skills of specialists. Specialists do not include individuals with special skill or knowledge related to specialized areas within the field of accounting or auditing, such as income taxation and information technology. Such individuals are considered auditors. (YB paragraph 4.13)

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Application guidance on applying YB CPE to specialists

External specialists are not auditors subject to the GAGAS CPE requirements. (YB paragraph 4.30)

Internal specialists assisting on a GAGAS engagement who are not involved in planning, directing, performing engagement procedures, or reporting on a GAGAS engagement are not auditors subject to the GAGAS CPE requirements. (YB paragraph 4.30)

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Application guidance on applying YB CPE to specialists

Internal specialists who are performing work in accordance with GAGAS as part of the engagement team—including planning, directing, performing engagement procedures, or reporting on a GAGAS engagement—are considered auditors and are subject to the GAGAS CPE requirements. (YB paragraph 4.31)

Because internal specialists apply specialized knowledge in government engagements, CPE in their areas of specialization qualifies under the requirement for 24 hours of CPE that directly relates to government auditing, the government environment, or the specific or unique environment in which the audited entity operates. (YB paragraph 4.31)

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Peer review requirements

2018 YB differentiates requirements for those audit organizations affiliated with a recognized organization



AICPA and the National State Auditors Association are included on recognized organization list

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Peer review requirements

Audit organizations affiliated with a recognized PR organization

- Comply with the respective organization's PR requirements
- Additional GAGAS peer review requirements in areas such as:
 - Selection of GAGAS engagements,
 - Peer review report ratings, and
 - Availability of peer review report to the public

Audit organizations NOT affiliated with a recognized PR organization

- Comply with GAGAS PR requirements in such areas as:
 - Selection of GAGAS engagements
 - Peer review report ratings
 - Availability of the peer review report to the public
 - Written agreement for peer review
 - Peer review team
 - Report content
 - Audit organization's response to the peer review report

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Findings – new requirement and application guidance for developing “cause” element

New Requirement: Auditors should consider internal control deficiencies in their evaluation of identified findings when developing the cause element (YB paragraphs 6.18 and 7.20)

New Application Guidance: Considering internal control in the context of a comprehensive internal control framework, such as *Standards for Internal Control in the Federal Government* or *Internal Control—Integrated Framework*, can help auditors to determine whether underlying internal control deficiencies exist as the root cause of findings. Identifying these deficiencies can help provide the basis for developing meaningful recommendations for corrective actions. (YB paragraphs 6.30 and 7.32)

Relates to financial audits, attestation engagements, and reviews

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Waste and abuse

2011 YB includes a “trip across” requirement to report abuse when an auditor becomes aware of it

2018 YB transitions the discussion of abuse, along with a new concept of waste, to application guidance related to findings

New Application Guidance:

- Evaluating internal control in a government environment may also include considering internal control deficiencies that result in waste or abuse.
- Because the determination of waste and abuse is subjective, auditors are not required to perform specific procedures to detect waste or abuse in financial audits.
- However, auditors may consider whether and how to communicate such matters if they become aware of them.
- Auditors may also discover that waste or abuse are indicative of fraud or noncompliance with provisions of laws, regulations, contracts, and grant agreements.

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**See Yellow
Book
paragraphs
6.20 – 6.24**

Waste definition and examples

Waste is the act of using or expending resources carelessly, extravagantly, or to no purpose. Importantly, waste can include activities that do not include abuse and does not necessarily involve a violation of law. Rather, waste relates primarily to mismanagement, inappropriate actions, and inadequate oversight.

The following are examples of waste, depending on the facts and circumstances:

- Making travel choices that are contrary to existing travel policies or are unnecessarily extravagant or expensive.
- Making procurement or vendor selections that are contrary to existing policies or are unnecessarily extravagant or expensive.

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**Abuse
definition and
related
examples in
2018 YB
consistent with
the 2011 YB**

Standards for Reviews of Financial Statements

2018 YB adds requirements and guidance for reviews of financial statements in accordance with GAGAS

Incorporates by reference SSARS No 21, Section 90, *Review of Financial Statements*

Adds additional requirements in following areas:

- Licensing and certification
- Noncompliance
- Reporting compliance with GAGAS
- Distribution of reports

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Performance audits: management assertion clarification

2018 YB now has an explicit statement that assertions are not required for performance audits

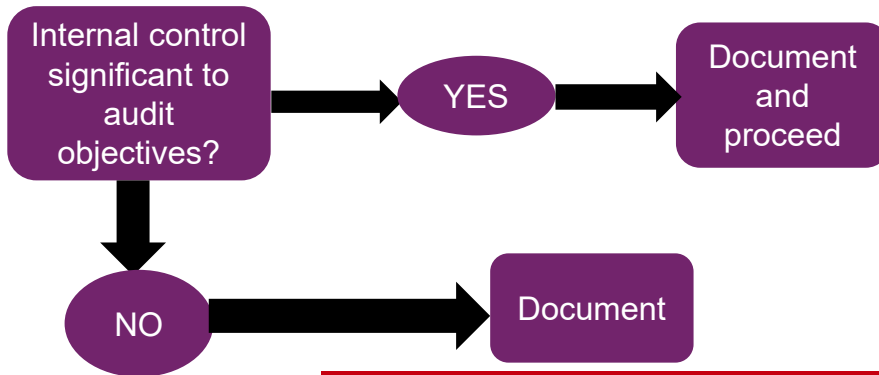
“In performance audits conducted in accordance with GAGAS, auditors are the party who measures or evaluates the subject matter of the engagement and who presents the resulting information as part of, or accompanying, the audit report. Therefore, GAGAS does not require auditors to obtain management assertions with respect to the subject matter when conducting a performance audit.”

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**See Yellow
Book
paragraph
8.14**

Performance audits: new internal control requirement

Auditors should document the significance of internal control to performance audit objectives



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Reassess, as applicable, for new or refined objectives

If internal control significant to performance audit objectives:

Obtain an understanding of internal control that is significant to the audit objectives

- Assess and document the assessment of internal control to the extent necessary to address the audit objectives
- Evaluate and document the significance of identified internal control deficiencies within the context of the audit objectives
- Consider internal control deficiencies when developing the cause element of findings
- Identify in the audit report which internal control components and principles are significant

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Other changes of note - minor wording changes throughout

The term “audit” was replaced with “engagement”

The term “performance” was replaced with “conducting”

Other minor wording tweaks; for example:

- The 2011 YB paragraph 3.65 said “. . . considering any threats to independence,”
- The 2018 YB paragraph 3.114 revised that section to “. . . identifying and evaluating any threats to independence,”

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Other changes of note

Glossary



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The following terms are provided to assist in clarifying the *Government Auditing Standards*. The most relevant paragraph numbers are provided for reference. When terminology differs from that used at an organization subject to generally accepted government auditing standards (GAGAS), auditors use professional judgment to determine if there is an equivalent term.

Abuse: Behavior that is deficient or improper when compared with behavior that a prudent person would consider reasonable and necessary business practice given the facts and circumstances, but excludes fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements. (paragraphs 6.23, 7.25, and 8.122)

Other changes of note – reporting application guidance

Disclaimer of opinion – auditors may revise the statement that the auditor was engaged to audit the F/S

Auditors should make the report on internal control and compliance available to users in the same manner as the financial audit report (if separate reports are used)

YB report relates only to the most recent reporting period included, when comparative F/S are present

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See Yellow Book paragraphs 6.38, 6.43 and 6.47

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Other 2018 Yellow Book emphasis areas

Falsehoods heard in the hallways. . .

“You do Yellow Book audits, right? I bet auditing the implementation of that GASB pension standard was hard!”

“All I know is the client is a government – so that means we have to follow the Yellow Book.”

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Emphasis Area: When does the Yellow Book apply?

When required (for example, by law, regulation, contract, grant agreement, and policy)

- Usually participation in federal programs (such as grants or loan programs) over a certain dollar threshold triggers a Yellow Book requirement (and related compliance audit)

When not required, auditees may voluntarily engage auditors to apply the YB on the engagement

See 2018 YB paragraphs 1.08 – 1.11

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When does the Yellow Book apply?

Audit requirement	GAGAS applicable?
Single audit	YES
HUD Consolidated Audit Guide	YES
U.S. Dept. of Education Proprietary Schools Audit Guide	YES
F/S audit of GASB reporting entity	Maybe
Agreed-upon procedures engagement on grant compliance	Maybe

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It's a piece
of cake
(layer
cake)



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Emphasis area: What do *Government Auditing Standards* require above AICPA (GAAS) requirements?



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Additional YB requirements for financial statement audits

Ethical principles, independence, and professional judgment

Competency and CPE

Tests of compliance and other matters

Reporting and findings

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Ethical principles, independence and professional judgment (chapter 3)

Requirements in chapter 3 are intended to be followed in conjunction with all other applicable GAGAS requirements

Ethical principles provide the foundation, discipline, and structure, as well as the environment, that influence the application of GAGAS

Requirements and application guidance provided for both independence and the auditor's use of professional judgment

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Auditors also need to comply with AICPA requirements in these areas when the audit is also done under GAAS

Yellow Book independence

YB uses a conceptual framework approach

GAO provides a list of specifically prohibited nonaudit services; it does not provide a list of permitted nonaudit services or relationships

CAUTION! All independence considerations, and documentation thereof, need to run through the YB independence conceptual framework!

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Independence: Differences between AICPA and GAGAS

WHEN the conceptual frameworks are applied

- GAO's will be used more often than AICPA's

Documentation of the assessment of management's SKE

[Comparison of AICPA to 2011 YB Independence rules](#)

available on AICPA web site

- AICPA currently working on an update to this comparison for the 2018 YB; GAQC will communicate when complete

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Falsehoods heard in the hallways....

"I'm on the financial statement audit team for my client and not the compliance audit team doing the single audit. Luckily, I don't have to worry about all of that Yellow Book CPE stuff"

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Yellow Book competence and CPE

Competence is derived from education and experience

Assigned staff must collectively possess the competence needed to address engagement objectives, perform work in accordance with GAGAS and for their assigned roles

Indicators of competence:

- Technical knowledge and skills in areas such as GAGAS, standards, regulations, techniques, tools, and guidance
- Competence for assigned roles (e.g., supervisory auditor, partner) – this is new in 2018 YB

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Yellow Book competence and CPE

Auditors who plan, direct, perform, or report on a YB engagement should maintain competence by completing **at least 80 hours of CPE in every 2-year period** as follows:

- **24 hours** of CPE in subject matter directly related to:
 - the government environment,
 - government auditing, or
 - the specific or unique environment in which the audited entity operates
- **56 hours** of CPE in subject matter that directly enhance the auditor's professional expertise to conduct engagements

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Yellow Book CPE Exceptions (2018 YB)

Auditors may be exempted from the 56-hour CPE requirement by the audit organization, but not the 24-hour requirement, if they:

- charge less than 20 percent of their time annually to YB engagements, and
- are only involved in performing engagement procedures, but not involved in planning, directing, or reporting on the engagement

Nonsupervisory auditors who charge less than 40 hours of their time annually to YB engagements may be exempted by the organization from all YB CPE requirements (new in 2018 YB)

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Other challenging CPE areas

Determining measurement period

Prorating CPE hours for auditors hired or assigned to a YB engagement after beginning of 2-year CPE period

Maintaining documentation of CPE hours completed by each auditor



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Falsehoods heard in the hallways...

"I'm doing a Yellow Book financial statement audit. Luckily the client doesn't get any federal funds so is not subject to a single audit. Whew! I'm just so glad I don't have to worry about compliance on this audit because I just don't have the budget for it!"

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Yellow Book tests of compliance and other matters

AICPA GAAS

- Test provisions of laws and regulations have a direct and material effect on the financial statements and disclosures
- Test provisions of laws and regulations that do not have a direct and material effect but compliance with which may be fundamental to operating aspects of the entity, the entity's ability to continue operating, or for the entity to avoid material penalties

GAGAS incremental requirements

- States that auditors should extend the AICPA requirements concerning consideration of noncompliance with laws and regulations to include consideration of noncompliance with provisions of contracts and grant agreements
- **Under 2011 YB only:** consideration of abuse (when we become aware)

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Yellow Book findings to report

Source: Table 4-1, AICPA Audit Guide, GAS and Uniform Guidance Audits	Report in Yellow Book Report	Comm. in Writing	Use Judgment
Deficiencies in internal control over financial reporting:			
Significant deficiencies and material weaknesses	X		
Other deficiencies in IC that are not SDs or MWs			X
Fraud and noncompliance with provisions of laws or regulations:			
Has a material effect on the FS and any other instances that warrant the attention of TCWG	X		
Does not warrant the attention of TCWG			X
Noncompliance with provisions of contracts and grant agreements:			
Has a material effect on the FS or other financial data significant to the audit objectives	X		
Has an effect on the FS that is less than material but warrants the attention of TCWG		X	
Does not warrant the attention of TCWG			X

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Yellow Book – format of findings

Elements of an audit finding (2018 YB paragraphs 6.25 – 6.28)

- Criteria–What should we have seen?
- Condition–What did we see?
- Cause–Why did we see what we saw?
- Effect or potential effect–What is the result of what we saw?
- Views of responsible officials (2018 YB paragraphs 6.57 -6.60)
- Recommendations–How do we not see it again (2018 YB paragraph 6.52 states that auditors may include recommendations if they sufficiently develop the elements of a finding)
- Context/perspective–Significance or importance of what we saw (2018 YB paragraph 6.51)
- There may be additional elements for reporting findings that are required by other requirements (e.g., Uniform Guidance)

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Yellow Book findings to report

Auditors need to go the extra mile with GAGAS

- Investigate enough to “tell the story”
- Be able to report the required elements of a finding
- Keep in mind what users will need to know to be able to track correction and possibly take other action



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Emphasis area: Reporting under GAGAS

Auditor’s Report on the Financial Statements		
<ul style="list-style-type: none"> • State our compliance with <i>Government Auditing Standards</i> • Reference to separate reporting on internal control and compliance • Special “purpose alert” language 		
“Yellow Book Report” or “GAGAS Report”		
Proper Name: Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	<u>Relates to the Financial Statements!</u>	
	Internal Control over Financial Reporting	Compliance which could have a direct and material effect on determination of financial statement amounts

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AICPA illustrative Yellow Book reports

AICPA Audit Guide, [Government Auditing Standards and Single Audits](#), contains numerous illustrations including:

- Auditor's Report on the Financial Statements (referring to GAGAS)
- Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

The GAQC has posted [excerpts of these reports on the GAQC Web site](#) and have left them open

Other YB report illustrations may appear in federal agency audit guides – use with caution!

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Emphasis area – Other incremental considerations

Auditor/client communications

- Engagement letter
- Communications with TCWG
- Written representations from management

Planning and Performing:

- Previous audits and attestation engagements
- Materiality – public interest

Audit documentation

- Independence
- Departures from GAGAS
- Supervisory review

Distribution of reports

Make individuals/documentation available upon request and timely

Peer review report

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Falsehoods heard in the hallways...

“We just finished this audit and issued our GAAS audit report, just like always. Now the client tells me they actually were supposed get the audit done under Government Auditing Standards. They are practically the same thing - can't I just change the terminology in the report?”

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Emphasis area – Learning of a YB requirement late or after the audit is complete

As we just reviewed, the YB has additional requirements in it such that it would not be appropriate to simply change the report to add a GAGAS reference

Facts and circumstances will dictate auditor actions

Ensure that audit organization quality control resources are involved in conversations when this situation occurs

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GAQC and Other Resources

Where to find the Yellow Book

Available on GAO's website at www.gao.gov/yellowbook (both 2018 and 2011 versions available)

For technical assistance, contact GAO hotline at:

yellowbook@gao.gov

Or call (202) 512-9535

Where to find more?

Access GAQC *Government Auditing Standards Practice Aids and Tools*

- [GAQC Alert #364](#)
- [2011 Yellow Book Independence—Nonaudit Services Documentation Practice Aid](#) (GAQC is currently updating for 2018 YB)
- [Illustrative Yellow Book reports](#)
- [AICPA—2011 Yellow Book Independence Rules Comparison](#) (an update to this comparison for 2018 currently in process)

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AICPA Peer Review resources

[Supplemental Checklist for Review of Audit Engagements Performed in Accordance with Government Auditing Standards](#) (Yellow Book) December 2011 Revision

[Supplemental Checklist for Review of Agreed Upon Procedures and Other Attestation Engagements Performed in Accordance with Government Auditing Standards](#) (Yellow Book) December 2011 Revision

Peer Review Guidance - [Implications of the 2011 Yellow Book and Performance of Nonaudit Services](#) (beginning on page 37 of Peer Review Program Supplemental Guidance – section 3100)

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Panel discussion – What do you think is the most important takeaway from today’s Web event?



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How Do I Get My CPE Certificate?

Access your CPE certificate by clicking the blue “CPE” icon

- If at the end of this presentation you are eligible for but unable to print your CPE certificate, please log back in to this webcast in 24 hours and click the blue “CPE” button. Your certificate will still be available.
- If you need assistance with locating your certificate, please contact the AICPA Service Center at 888.777.7077 or service@aicpa.org.

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