

# Health Care Entities Expert Panel Highlights of the August 4, 2021 Meeting



The Health Care Entities Expert Panel serves the needs of AICPA members on financial and business reporting and audit and attest matters. The expert panel protects the public interest by bringing together knowledgeable parties in the health care industry to deliberate and come to agreement on key issues.

(Refer to past meeting highlights on the [Health Care Expert Panel](#) page of the [AICPA website](#) for background information.)

## I. Panel Projects

- COVID-19 Subgroup. The Panel continues to work with the [AICPA State and Local Governments Expert Panel](#) to gain further clarification on Single Audit or program specific audit requirements, particularly in light of recent developments, including the [June 11 Post-Payment Notice of Reporting Requirements](#) and subsequently issued [HHS Provider Relief Fund \(PRF\) FAQs](#); the July 1 opening of the PRF Reporting Portal; and the August release of the [2021 OMB Compliance Supplement](#). As more information becomes available, the Panel might consider the need to provide guidance about one or more of these topics through an article, webcast (as discussed below), or additional TQAs.
- 2021 Edition of the Health Care Guide. The Panel received an update on the status of the draft conforming changes to the 2021 edition of the AICPA Audit and Accounting Guide *Health Care Entities* (Health Care Guide), which is currently undergoing final clearance and is expected to be available in October.
- Health Care Conference. The Panel was informed that the AICPA and HFMA have joined forces to produce an Accounting and Finance track of technical content as part of HFMA's [annual conference](#), which is scheduled to be held from November 8 – 10 in Minneapolis, MN, with a virtual option. This track of content is expected to will feature a session on ethics; an update from the FASB and GASB; a healthcare-specific accounting and auditing update that will provide the latest developments resulting from the CARES Act, including the provider relief funds; a joint AICPA-HFMA session that will focus on accounting and auditing hot topics; and a CFO Panel who will discuss key issues facing their organizations and insights into those issues. The Panel was thanked for volunteering to present one or more of these sessions.
- Health Care Webcast. The Panel Chair thanked the efforts of the subgroup that developed and presented a one-hour AICPA health care [webcast](#) titled "Health Care Update – HHS Portal Reporting and Clarifying PRF FAQs" on August 18. This was the fourth such webcast this year, during which the speakers discussed what was known and not known on each date with regard to recent PRF developments, GAAP and Uniform Guidance considerations, and changes to HHS PRF FAQs. The

Panel Chair thanked the speakers and the CARES Act TQA Revisions/PRF subgroup for developing these webcasts. The Panel is also considering the possibility of developing one or more additional webcasts later this year as developments warrant.

- TQA Section 6400 Subgroup. The Panel subgroup has performed its annual cycle of reviewing the nonauthoritative AICPA Technical Questions and Answers (TQAs) in Q&A section 6400, *Health Care Entities*, in AICPA *Technical Questions and Answers*. The subgroup has almost completed identifying and proposing necessary conforming changes to the TQAs (other than the CARES ACT TQAs that a separate Panel subgroup maintains) in order to keep the TQAs current. The proposed changes are expected to be sent to the entire Panel for review in the next several weeks.
- CARES Act TQA Revisions/PRF Subgroup. In light of the ongoing developments described above, the Panel subgroup has reviewed the CARES Act TQAs ([Q&A section 6400.63-70](#) in AICPA *Technical Questions and Answers*) that were issued in September 2020 and revised in April, to propose any necessary revisions. The proposed changes are expected to be sent to the entire Panel for review in the next several weeks.

AICPA staff contact: Andy Mrakovcic ([andy.mrakovcic@aicpa-cima.com](mailto:andy.mrakovcic@aicpa-cima.com))

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