



Updated Risk Heat Map 2021 Edition

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According to both formal and informal surveys, the focus on risk, continues to grow. In these uncertain times, correctly identifying organisational risks helps businesses to make full use of available resources and improve productivity. A risk heat map can help in the process. Our updated tool shows you how you can create and use risk heat maps with sample grids, questions and some practical dos and don'ts.

This tool is geared towards the novice as well as the experienced professional and includes an explanation of a heat map, four necessary elements to include, qualitative and quantitative samples, and guidance for implementation and monitoring.

This <u>risk heat map</u> is the first in a series of new and updated resources to assist your organisation in risk management. A full <u>Risk Management Tool</u> can be found at on cgma.org. Please make sure to check there for new information

Author Bio

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Lori Sexton is a Senior Technical Manager, Management Accounting with the Association of International Certified Professional Accountants (AICPA). Research and development of management accounting resources, serving as an advocate for the public sector and liaison to the Government Performance and Accountability Committee (GPAC) are included among her responsibilities. Other experiences include providing audit, attest, tax and consulting services to public sector and not-for-profit entities as well as those in healthcare, manufacturing, financial services and other niche sectors. Her roles within the private sector included international financial services and GSEs (Government Sponsored Entities) with a focus on financial and risk management.

