



January 20, 2023

Mr. Alan Skelton  
Director of Research and Technical Activities  
Project No. 24-16g  
Governmental Accounting Standards Board  
801 Main Avenue  
P.O. Box 5116  
Norwalk, CT 06856-5116

Dear Mr. Skelton:

Members of the American Institute of Certified Public Accountants (AICPA) State and Local Government Expert Panel have reviewed the Governmental Accounting Standards Board (GASB) Exposure Draft (ED), *Implementation Guidance Update—2023*, and are pleased to respond.

We appreciate the Board's efforts to provide additional questions and answers in the ED, as well as providing amendments to previously issued implementation guidance, that will provide clarification and address issues related to the GASB pronouncements. We agree with the guidance included in the ED and do not have any comments.

\* \* \* \* \*

The AICPA appreciates the opportunity to comment on the ED. As the nature of this ED is to further clarify and illustrate existing GASB Statements, this comment letter was prepared by members of the AICPA's State and Local Government Expert Panel and was not reviewed by the AICPA's Financial Reporting Executive Committee. Therefore, this response represents only the views of individual members of the State and Local Government Expert Panel and is not an official position of the AICPA.

Sincerely,

A handwritten signature in black ink that reads 'Michelle Watterworth'.

Michelle Watterworth  
Chair  
AICPA State and Local Government  
Expert Panel

A handwritten signature in black ink that reads 'Mary M. Foelster'.

Mary M. Foelster  
Senior Director  
AICPA Governmental Auditing and  
Accounting

cc: State and Local Government Expert Panel  
Dan Noll